

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 3rd financial quarter ended 30 September 2005****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 30 September 2005

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.09.2005 RM'000	Comparative Quarter Ended 30.09.2004 RM'000	9 months Ended 30.09.2005 RM'000	9 months Ended 30.09.2004 RM'000
Revenue	36,104	47,187	103,429	203,129
Operating Expenses	(38,124)	(47,285)	(106,948)	(199,329)
Other Operating Income	1,123	1,206	1,999	1,786
Profit/(Loss) from Operations	(897)	1,108	(1,520)	5,586
Finance Costs	(7)	(99)	(50)	(201)
Share of profit/(loss) of associates	-	-	-	-
Profit/(Loss) before Taxation	(904)	1,009	(1,570)	5,385
Taxation	14	(548)	(44)	(1,797)
Profit/(Loss) after Taxation	(890)	461	(1,614)	3,588
Minority interests	34	48	124	237
Net Profit/(Loss) for the period attributable to shareholders	(856)	509	(1,490)	3,825
Earnings/(Loss) Per Share (sen):-				
i) Basic	(0.45)	0.27	(0.79)	2.02
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 3rd financial quarter ended 30 September 2005****UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 September 2005

	AS AT END OF CURRENT QUARTER 30.09.2005 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31.12.2004 RM'000
Non-Current Assets:		
Property, Plant and Equipment	54,898	58,266
Other Investment	150	150
Current Assets		
Inventories	17,973	17,844
Trade & Other Receivables	90,567	100,254
Deposits, cash and bank balances	18,390	15,436
	126,930	133,534
Current Liabilities		
Trade & Other Payables	4,637	7,827
Taxation	1,416	4,194
Short term borrowings	33	2,426
	6,086	14,447
Net Current Assets	120,844	119,087
	175,892	177,503
Financed by:		
Share Capital	189,238	189,238
Retained Profits	62,659	64,149
Revaluation and Other Reserves	31,088	31,088
Merger Deficit	(109,629)	(109,629)
Shareholders' Equity	173,356	174,846
Minority Interests	355	480
Long Term Liabilities		
Deferred creditors	4	-
Deferred taxation	2,177	2,177
	2,181	2,177
	175,892	177,503
Net Tangible Asset Per Share (RM) (Based on 189,238,348 ordinary shares)	0.92	0.92

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 3rd financial quarter ended 30 September 2005****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
for the period ended 30 September 2005

	<u>Share capital</u>	<u>Non- distributable</u>	<u>Distributable</u>	<u>Total</u>	
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Shareholders equity RM'000
<u>Cumulative Current Period</u>					
At 1.1.2005	189,238	(109,629)	31,088	64,149	174,846
Movements during the period:					
Net Loss for the period	-	-	-	(1,490)	(1,490)
At 30.09.2005	189,238	(109,629)	31,088	62,659	173,356
<u>Cumulative Preceding Period</u>					
At 1.1.2004	189,238	(109,629)	31,293	61,866	172,768
Movements during the period:					
Set-off against goodwill	-	-	(205)	-	(205)
Net Profit for the period	-	-	-	3,825	3,825
At 30.09.2004	189,238	(109,629)	31,088	65,691	176,388

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004

SANBUMI HOLDINGS BERHAD (8386-P)**Quarterly Report for the 3rd financial quarter ended 30 September 2005****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 September 2005

	Cumulative Period To Date	
	30.09.2005	30.09.2004
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Net profit/(loss) before taxation	(1,570)	5,385
Adjustments for:		
Non-cash items	3,160	6,789
Non-operating in nature items	(298)	(383)
Operating profit before working capital changes	1,292	11,791
(Increase)/Decrease in current assets	9,687	(2,675)
Increase/(Decrease) in current liabilities	(2,971)	(6,319)
Cash from/(for) operations	8,008	2,797
Taxation paid	(2,822)	(4,489)
Interest paid	0	0
Interest received	336	450
Net cash flows from/(for) operating activities	5,522	(1,242)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Equity investments	0	(1,100)
Property, plant and equipment	(137)	(738)
Net cash flows from/(for) investing activities	(137)	(1,838)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Issuance of shares	0	0
Bank borrowings	(2,000)	(3,208)
Interest received	0	66
Interest paid	(38)	(133)
Net cash flows from/(for) financing activities	(2,038)	(3,275)
Net increase/(decrease) in cash & cash equivalents	3,347	(6,355)
Cash & cash equivalents at beginning of period	15,010	19,623
Cash & cash equivalents at end of period	18,357	13,268
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	RM'000	RM'000
Deposits, cash and bank balances	18,390	13,268
Bank overdrafts	(33)	0
	18,357	13,268

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004